

RGC Board Meeting Minutes

April 5, 2010

Meeting called to order 6:35 p.m.

March 2010 Board meeting minutes approved.

Absent- Hector Alcantar, Gerry Cornelius, Steve Franco

President's report- Jesse got a quote of \$5.99 per towel with a \$35.00 set up fee for the David Oxley tournament from Diamond oaks, and possible a Nike hat. Rob Fredrickson from Woodcreek called about the invitational June 10-2010, we will post on RGC website.

Vice-President's report- Charlie Aichele asked Chuck Heath for mailing labels to send newsletters to RGC members who do not receive their newsletter by email.

Secretary's report- N/A

Tournament Director's report- 108 players for the Masters 4-10-2010 and 28 for Reno.

Handicap chairman's report- First day scores from the 54 hole team tournament will be corrected from home to tournament.

Treasurer's report- See attached.

Tournaments Bookkeeper's report- See attached.

Rules Chairperson- Freida announced Boyd Robertson has resigned from the rules committee because he does not like to stick around after finishing his round, and feels he is not doing his part as other rules committee member stick around to field any rules questions which may come up. New member Matt Hulbert has expressed interest in joining the rules committee. Dick Hunt and Rick Rusk refurbished the markings, and stakes on the course.

Webmaster- It was noted Steve needs to correct the first page of the website which shows \$65.00 to renew. It is thought this happened when the website was infected with a virus. **Jesse Sierra confirmed this has been corrected. (Incorrect still—shows renewal rate now at \$75 instead of \$70 per Chuck Heath)**

Correspondence-The NCGA is holding a 12 person match play if anyone is interested. RGC not to host.

Old Business- Handicap differential for the 54 hole team for next year tournament handicap to determine 8 stroke differential.

Ken Lyon brought up if there was any action decided on about his proposal to remove the position of 2nd past president with an additional member at large position. There was no proposal to submit to the by laws committee after much discussion, most of the board's input was 2nd past president is a necessary position.

Meeting adjourned at 7:25.

**Roseville Golf Club –Source and Application of Funds
@ 04-03-10**

Source of Funds (Assets)

Balance in Bank @ 04/03/10 - Tournament Fund	\$ 5,902.00
Balance in Bank @ 04/03/10 – Advanced Deposits Fund	250.00
Balance in Bank @ 04/03/10 – Trophy Fund	240.00
Balance in Bank @ 04/03/10 – Expense Fund	<u>775.00</u>

Sub Total – Tournament Account \$ 7,167.00

PayPal Balance	20.00
Prize Fund – D’Andrea (Cash)	383.00
Prize Fund – Wolf Run (Cash)	355.00
Petty Cash Fund Balance (Cash)	<u>175.00</u>

Cash Available \$ 8,100.00

Receivable from General Fund

- Masters Tournament 225.00
- D’Andrea Tournament 75.00
- Wolf Run Tournament 75.00
- Reimbursable Green Fees – Thomas & Smith 60.00

Subtotal \$ 435.00

Advanced Deposits to Golf Courses

D’Andre Golf Course	200.00
Wolf Run Golf Course	200.00
Auburn Valley Golf Course	50.00
Lincoln Hills Golf Course	200.00
Rancho Canada	<u>300.00</u>

Total deposits paid \$ 950.00

Total Assets \$ 9,485.00

Application of Funds (Liabilities)

General

Reserve for advanced deposits	\$ 1,200.00
Liability for Trophies	
• 54 Hole Team (12 trophies @ \$20.00 each)	<u>240.00</u>

Total General Liabilities \$ 1,440.00

**Roseville Golf Club –Source and Application of Funds
@ 04-03-10**

Tournaments

Liability for 2010 Yearly Eclectic (45 paid golfers @ \$10.00 each)	450.00
Liability for Masters (106 golfers @ \$15.00 each)	1,590.00
Liability for Masters – General Fund	225.00
Liability for Memorial (16 golfers @ \$10.00 each)	160.00
Liability for 54 Hole Individual (34 golfers @ \$30.00 each)	900.00
Liability for D’Andrea (28 golfers @ \$70.00 each)	1,960.00
Liability for D’Andrea – General Fund	75.00
Less: Advanced payment for D’Andrea Tournament	200.00
Liability for Wolf Run (28 golfers @ \$65.00 each)	1,820.00
Liability for Wolf Run – General Fund	75.00
Less: Advanced payment for Wolf Run Tournament	200.00
Liability for Lincoln Hills (2 golfers @ \$65.00 each)	130.00
Liability for Net Amateur (7 golfers @ \$15.00 each)	<u>105.00</u>

Sub Total – Liabilities for tournaments **\$ 7,090.00**

Total Liabilities **\$ 8,530.00**

Amount of Surplus (Deficit) **\$ 955.00**

Reconciliation of Surplus

Amount of Surplus **\$ 955.00**

Cash Available – Petty Cash Fund **175.00**

PayPal Balance **20.00**

Cash Available – Expense Fund **760.00**

Balance **\$ 955.00**

Difference (Whole dollar rounding) **\$ -0-**

Notes

- All funds collected are deemed to be paid out. Nothing is deducted for tournament expenses. If tournament expenses are incurred, they would be deducted from the fees paid prior to paying out the balance.
- Nothing has been allocated to pay for trophies at future events. It is assumed the required expenditures will be deducted from the tournament fees prior to the cash payouts.